

## 2016 FINANCIAL REVIEW REPORT

### Book Balance

Balance on hand as of 7/1/16

\$76,897.32

\$32,032.62 – checking ✓

\$35,319.49 – saving ✓

\$ 9,545.21 – playground ✓

end of last fiscal year

Receipts 7/1/16-6/30/17

+ \$29,779.81

Dividends 7/1/16-6/30/17

+ \$17.15

matches exactly

Total Cash (Balance on hand plus Receipts + Dividends)

= \$106,694.28

Disbursements 7/1/16-6/30/17

\$48,096.42

106,694.28  
- 48,096.42

Balance on hand as of 6/30/17

\$58,597.86

\$15,747.01 – checking

\$33,301.87 – saving

9,548.98 – playground

### Bank Balance

Last bank statement balance of the review period

\$64,159.04

\$21,308.19 – checking

\$33,301.87 – saving

\$ 9,548.98 – playground

Deposits not yet credited by bank

+ \$421.76

Total Checks outstanding

- \$5,982.94

21,308.19  
+ 421.76  
- 5,982.94  
= 15,747.01

Adjusted Balance in checking account 6/30/17

\$ 58,597.86

\$15,747.01 – checking

\$33,301.87 – saving

\$ 9,548.98 – playground

matches June stmt

NOTE: Balance on hand at the end of the fiscal year must equal Adjusted Balance in the checking account.

**Attach a copy of Annual Report - actual expenditures compared to the approved budget showing all line items and approved adjustments**

I have examined the books of the treasurer, bank statements, secretary's minutes, disbursement request, annual report and receipts of Prospect Mill Elementary School PTA and find them to be correct.

Signature of Reviewer

Date

8-26-17

Signature of Reviewer

Date

8/26/17

Signature of Reviewer

Date

08-26-2017

# Voting Budget for 2016 -2017

	<u>Jul 16 - Jun 17</u>	Actual		<u>Jul 16 - Jun 17</u>	Actuals
Income			Expense		
Community Nights/Technology	\$3,600.00	\$3,399.10	Carryover for next year start up	\$46,402.61	\$49,048.88
Giveback/Bring in programs	\$4,500.00	\$2,236.63	Patriot Program	\$1,825.00	\$1,903.62
Membership Dues	\$2,100.00	\$2,211.80	Playground	\$9,545.21	\$9,548.98
Other Income	\$1,345.50	\$2,185.93	Programs and Awards	\$2,150.00	\$874.37
Spiritwear	\$400.00	\$561.04	PTA Expenses	\$1,535.00	\$1,157.99
Yearbook	\$100.00	\$366.68	School Appreciation/Improvement	\$31,510.00	\$30,356.91
Fundraiser	\$21,500.00	\$18,818.63	School Enrichment	\$17,490.00	\$13,803.53
Balance brought forward from prev yr	\$67,352.11	\$49,048.88		<u>\$110,457.82</u>	
Playground Fund Money	\$9,545.21	\$9,548.98✓			
Dividends	\$15.00	\$17.15✓			
Total Income	<u>\$110,457.82</u>				

Treasurer Report  
June 30, 2017

Jul 16 - June 17	Budget	\$ Over Budget
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Jul 16 - Jun 17	Budget	\$ Over Budget
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**Income**

Donation			
Family Fun/Technology			
Applebee's	\$615.76	\$600.00	\$15.76
Bertuccis	\$41.30	\$350.00	-\$308.70
Chick-fil-a	\$262.58	\$250.00	\$12.58
Chuck E Cheese	\$256.76	\$200.00	\$56.76
Naughty Dogs	\$38.00	\$300.00	-\$262.00
Kona Ice	\$100.00	\$100.00	\$0.00
Square 1 Art	\$2,084.70	\$1,800.00	\$284.70
<b>Total Family Fun/Playground</b>	<b>\$3,399.10</b>	<b>\$3,600.00</b>	<b>-\$200.90</b>
<b>Giveback/Bring in programs</b>	<b>\$2,236.63</b>	<b>\$4,500.00</b>	<b>-\$2,263.37</b>
<b>Membership Dues</b>	<b>\$2,211.80</b>	<b>\$2,100.00</b>	<b>\$111.80</b>
Other Income			
Chick-fil-a Calendar	\$1,299.77	\$800.00	\$499.77
Holiday Shoppe	\$503.28	\$350.00	\$153.28
Movie Nights	\$184.89	\$50.00	\$134.89
School Supply Kits	\$110.51	\$110.50	\$0.01
Talent Show	\$87.48	\$35.00	\$52.48
<b>Total Other Income</b>	<b>\$2,185.93</b>	<b>\$1,345.50</b>	<b>\$840.43</b>
<b>Spiritwear</b>	<b>\$561.04</b>	<b>\$400.00</b>	<b>\$161.04</b>
<b>Yearbook</b>	<b>\$366.68</b>	<b>\$100.00</b>	<b>\$266.68</b>
Fundraiser			
Fall Fundraiser - Laps for Lear	\$12,037.03	\$12,500.00	-\$462.97
Spring Fundraiser - Carnival	\$6,781.60	\$9,000.00	-\$2,218.40
<b>Total Fundraiser</b>	<b>\$18,818.63</b>	<b>\$21,500.00</b>	<b>-\$2,681.37</b>
<b>Balance brought forward from pr</b>	<b>\$0.00</b>	<b>\$67,352.11</b>	<b>-\$67,352.11</b>
<b>Playground Fund Money</b>	<b>\$0.00</b>	<b>\$9,454.21</b>	<b>-\$9,454.21</b>
<b>Dividends</b>	<b>\$17.15</b>	<b>\$15.00</b>	<b>\$2.15</b>
<b>Total Income</b>	<b>\$29,796.96</b>	<b>\$110,366.82</b>	<b>-\$80,569.86</b>

**Balance as of March 21, 2017**

Checking	\$21,220.21
Saving	\$33,301.87
Playground	\$9,548.98
Paypal	\$ -
<b>Total</b>	<b>\$ 64,071.06</b>

**Expense**

<b>Carryover for next year start u</b>	<b>\$0.00</b>	<b>\$46,402.61</b>	<b>-\$46,402.61</b>
Patriot Program			
1st Grade	\$41.91	\$125.00	-\$83.09
2nd Grade	\$79.80	\$125.00	-\$45.20
3rd Grade	\$50.91	\$125.00	-\$74.09
4th Grade	\$125.00	\$125.00	\$0.00
5th Grade	\$1,606.00	\$1,200.00	\$406.00
Kindergarten	\$0.00	\$125.00	-\$125.00
<b>Total Patriot Program</b>	<b>\$1,903.62</b>	<b>\$1,825.00</b>	<b>\$78.62</b>
Playground			
Savings	\$0.00	\$9,454.21	-\$9,454.21
Programs and Awards			
Character Education	\$553.85	\$1,500.00	-\$946.15
Fitness Programs	\$62.54	\$300.00	-\$237.46
Reflections	\$257.98	\$350.00	-\$92.02
<b>Total Programs and Awards</b>	<b>\$874.37</b>	<b>\$2,150.00</b>	<b>-\$1,275.63</b>
PTA Expenses			
Charitable Org status renewal	\$75.00	\$75.00	\$0.00
Liability Insurance	\$212.00	\$225.00	-\$13.00
Movie License	\$0.00	\$450.00	-\$450.00
Office supplies/postage	\$313.19	\$400.00	-\$86.81
Training	\$379.63	\$250.00	\$129.63
Webhosting/Computer programs	\$0.00	\$60.00	-\$60.00
Year-end Audit	\$75.00	\$75.00	\$0.00
PTA Expense - Other	\$103.17	\$0.00	\$103.17
<b>Total PTA Expenses</b>	<b>\$1,157.99</b>	<b>\$1,535.00</b>	<b>-\$377.01</b>
School Appreciation/Improvement			
Beautification	\$0.00	\$200.00	-\$200.00
Charitable (community)	\$49.92	\$500.00	-\$450.08
Classroom Support	\$4,800.00	\$4,800.00	\$0.00
Hospitality	\$162.47	\$300.00	-\$137.53
Nurse	\$89.93	\$150.00	-\$60.07
School Supplies: Technology	\$21,130.67	\$21,000.00	\$130.67
Teacher Gift Cards	\$2,060.00	\$2,060.00	\$0.00
Teacher/Staff Apprciation Week	\$2,063.92	\$2,500.00	-\$436.08
<b>Total School Appreciation/Improvement</b>	<b>\$30,356.91</b>	<b>\$31,510.00</b>	<b>-\$1,153.09</b>
School Enrichment			
5th Grade End of year celebrati	\$659.46	\$500.00	\$159.46
Ag. Labs	\$0.00	\$1,800.00	-\$1,800.00
Scholastic Magazine Subscriptions	\$1,979.67	\$3,000.00	-\$1,020.33
Student Agenda Books	\$500.00	\$1,000.00	-\$500.00
Art Supplies	\$168.44	\$150.00	\$18.44
Cultural Arts Assemblies	\$2,685.00	\$3,200.00	-\$515.00
Enrichment Projects	\$778.54	\$800.00	-\$21.46
International Night	\$200.00	\$250.00	-\$50.00
Family Breakfast Events	\$576.23	\$500.00	\$76.23
Magazine Subscriptions for BCRR	\$179.98	\$300.00	-\$120.02
Field Trips			
1st Grade	\$860.00	\$850.00	\$10.00
2nd Grade	\$829.33	\$960.00	-\$130.67
3rd Grade	\$1,007.75	\$900.00	\$107.75
4th Grade	\$1,090.00	\$1,010.00	\$80.00
5th Grade	\$1,150.00	\$1,140.00	\$10.00
Kindergarten	\$799.13	\$800.00	-\$0.87
Pre-K	\$340.00	\$330.00	\$10.00
<b>Total School Enrichment</b>	<b>\$13,803.53</b>	<b>\$17,490.00</b>	<b>-\$3,686.47</b>
<b>Total Expense</b>	<b>\$48,096.42</b>	<b>\$110,366.82</b>	<b>-\$62,270.40</b>

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07/12/17  
Accrual Basis

**PTA**  
**Profit & Loss Budget vs. Actual**  
**July 2016 through June 2017**

	Jul '16 - Jun 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Donation	0.00	0.00	0.00
<b>Family Fun/Playground</b>			
Applebee's	615.76	600.00	15.76
Bertuccis	41.30	350.00	-308.70
Chick-fil-a	262.58	250.00	12.58
Chuck E Cheese	256.76	200.00	56.76
Kona Ice	100.00	100.00	0.00
Square 1 Art	2,084.70	1,800.00	284.70
Texas Road House or GT	38.00	300.00	-262.00
Family Fun/Playground - Other	0.00	0.00	0.00
<b>Total Family Fun/Playground</b>	<b>3,399.10</b>	<b>3,600.00</b>	<b>-200.90</b>
Giveback/Bring in programs	2,236.63	4,500.00	-2,263.37
Membership Dues	2,211.80	2,100.00	111.80
<b>Other Income</b>			
BJ's membership	0.00	0.00	0.00
Chick-fil-a Calendar	1,299.77	800.00	499.77
Holiday Shoppe	503.28	350.00	153.28
Movie Nights	184.89	50.00	134.89
School Supply Kits	110.51	110.50	0.01
Talent Show	87.48	35.00	52.48
Other Income - Other	0.00	0.00	0.00
<b>Total Other Income</b>	<b>2,185.93</b>	<b>1,345.50</b>	<b>840.43</b>
<b>Spiritwear</b>	<b>561.04</b>	<b>400.00</b>	<b>161.04</b>
<b>Yearbook</b>	<b>366.68</b>	<b>100.00</b>	<b>266.68</b>
<b>Total Direct Public Support</b>	<b>10,961.18</b>	<b>12,045.50</b>	<b>-1,084.32</b>
<b>Fundraiser</b>			
Fall Fundraiser - Laps for Lear	12,037.03	12,500.00	-462.97
Spring Fundraiser - Carnival	6,781.60	9,000.00	-2,218.40
<b>Total Fundraiser</b>	<b>18,818.63</b>	<b>21,500.00</b>	<b>-2,681.37</b>
<b>Other Types of Income</b>			
Balance brought forward from pr	0.00	67,352.11	-67,352.11
Playground Fund Money	0.00	9,545.21	-9,545.21
<b>Total Other Types of Income</b>	<b>0.00</b>	<b>76,897.32</b>	<b>-76,897.32</b>
<b>Total Income</b>	<b>29,779.81</b>	<b>110,442.82</b>	<b>-80,663.01</b>
<b>Expense</b>			
Carryover for next year start u	0.00	46,402.61	-46,402.61
<b>Patriot Program</b>			
1st Grade	41.91	125.00	-83.09
2nd Grade	79.80	125.00	-45.20
3rd Grade	50.91	125.00	-74.09
4th Grade	125.00	125.00	0.00
5th Grade	1,606.00	1,200.00	406.00
Kindergarten	0.00	125.00	-125.00
<b>Total Patriot Program</b>	<b>1,903.62</b>	<b>1,825.00</b>	<b>78.62</b>
<b>Playground</b>			
Savings	0.00	9,545.21	-9,545.21
<b>Total Playground</b>	<b>0.00</b>	<b>9,545.21</b>	<b>-9,545.21</b>
<b>Programs and Awards</b>			
Character Education	553.85	1,500.00	-946.15
Fitness Programs	62.54	300.00	-237.46
Reflections	257.98	350.00	-92.02
<b>Total Programs and Awards</b>	<b>874.37</b>	<b>2,150.00</b>	<b>-1,275.63</b>

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07/12/17

Accrual Basis

**PTA**  
**Profit & Loss Budget vs. Actual**  
**July 2016 through June 2017**

	Jul '16 - Jun 17	Budget	\$ Over Budget
<b>PTA Expenses</b>			
Charitable Org status renewal	75.00	75.00	0.00
Liability Insurance	212.00	225.00	-13.00
Movie License	0.00	450.00	-450.00
Office supplies/postage	313.19	400.00	-86.81
Other Expenses	103.17	0.00	103.17
Training	379.63	250.00	129.63
Webhosting/Computer programs	0.00	60.00	-60.00
Year-end Audit	75.00	75.00	0.00
PTA Expenses - Other	0.00	0.00	0.00
<b>Total PTA Expenses</b>	<b>1,157.99</b>	<b>1,535.00</b>	<b>-377.01</b>
<b>School Appreciation/Improvement</b>			
Beautification	0.00	200.00	-200.00
Charitable (community)	49.92	500.00	-450.08
Classroom Support	4,800.00	4,800.00	0.00
Hospitality	162.47	300.00	-137.53
Nurse	89.93	150.00	-60.07
School Support Technology	21,130.67	21,000.00	130.67
Teacher Gift Cards	2,060.00	2,060.00	0.00
Teacher/Staff Appreciation Week	2,063.92	2,500.00	-436.08
School Appreciation/Improvement - Other	0.00	0.00	0.00
<b>Total School Appreciation/Improvement</b>	<b>30,356.91</b>	<b>31,510.00</b>	<b>-1,153.09</b>
<b>School Enrichment</b>			
5th Grade End of year celebrati	659.46	500.00	159.46
Ag. Labs	0.00	1,800.00	-1,800.00
Art Supplies	168.44	150.00	18.44
Cultural Arts Assemblies	2,685.00	3,200.00	-515.00
Enrichment Projects	778.54	800.00	-21.46
Family Breakfast Events	576.23	500.00	76.23
<b>Field Trips</b>			
1st Grade	860.00	850.00	10.00
2nd Grade	829.33	960.00	-130.67
3rd Grade	1,007.75	900.00	107.75
4th Grade	1,090.00	1,010.00	80.00
5th Grade	1,150.00	1,140.00	10.00
Kindergarten	799.13	800.00	-0.87
Pre-K	340.00	330.00	10.00
Field Trips - Other	0.00	0.00	0.00
<b>Total Field Trips</b>	<b>6,076.21</b>	<b>5,990.00</b>	<b>86.21</b>
International Night	200.00	250.00	-50.00
Magazine Subscription for BCRR	179.98	300.00	-120.02
Scholastic Magazine Subscript	1,979.67	3,000.00	-1,020.33
Stem	0.00	0.00	0.00
Student Agenda Books	500.00	1,000.00	-500.00
School Enrichment - Other	0.00	0.00	0.00
<b>Total School Enrichment</b>	<b>13,803.53</b>	<b>17,490.00</b>	<b>-3,686.47</b>
<b>Total Expense</b>	<b>48,096.42</b>	<b>110,457.82</b>	<b>-62,361.40</b>
<b>Net Ordinary Income</b>	<b>-18,316.61</b>	<b>-15.00</b>	<b>-18,301.61</b>
<b>Other Income/Expense</b>			
Other Income			
Dividends	17.15	15.00	2.15
<b>Total Other Income</b>	<b>17.15</b>	<b>15.00</b>	<b>2.15</b>
<b>Net Other Income</b>	<b>17.15</b>	<b>15.00</b>	<b>2.15</b>
<b>Net Income</b>	<b>-18,299.46</b>	<b>0.00</b>	<b>-18,299.46</b>

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## PTA

07/12/17

Accrual Basis

As of June 30, 2017

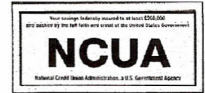
	Jun 30, 17	Jun 30, 16	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
Har-Co Maryland Federal Credit				
Playground Fund	9,548.98	9,545.21	3.77	0.0%
Prospect Mill Elem PTA	15,747.01	32,032.62	-16,285.61	-50.8%
Regular Savings	33,301.87	35,319.49	-2,017.62	-5.7%
Total Har-Co Maryland Federal Credit	58,597.86	76,897.32	-18,299.46	-23.8%
Total Checking/Savings	58,597.86	76,897.32	-18,299.46	-23.8%
Total Current Assets	58,597.86	76,897.32	-18,299.46	-23.8%
<b>TOTAL ASSETS</b>	<b>58,597.86</b>	<b>76,897.32</b>	<b>-18,299.46</b>	<b>-23.8%</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>58,597.86</b>	<b>76,897.32</b>	<b>-18,299.46</b>	<b>-23.8%</b>



MEMBER NUMBER	STATEMENT DATE	PAGE
*****30980	06-30-17	1 of 2

PROSPECT MILL ELE PTA  
101 PROSPECT MILL RD  
BEL AIR MD 21015

2655537\_HC-SATM-7303



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### SUMMARY OF YOUR HAR-CO ACCOUNTS

ACCOUNTS	ACCT #	BEGINNING BALANCE	TOTAL CREDITS	TOTAL DEBITS	ENDING BALANCE
REGULAR SAVINGS	1	33,298.56	3.31	0.00	33,301.87 ✓
PROSPECT MILL ELEM PTA	2	26,687.06	4,140.14	9,519.01	21,308.19 ✓
PLAYGROUND FUND	9	9,548.04	0.94	0.00	9,548.98 ✓
TOTAL YTD DIVIDENDS			\$8.46		
TOTAL YTD INTEREST CHARGES			\$0.00		

DATE	TRANSACTION DESCRIPTION	AMOUNT	BALANCE
<b>REGULAR SAVINGS ACCT# 1</b>			
	BEGINNING BALANCE		33,298.56
6/30	DIVIDEND	3.31	33,301.87 ✓
*** ANNUAL PERCENTAGE YIELD EARNED FROM 04-01-17 THRU 06-30-17 WAS 0.04% ***			
AVG. DAILY BALANCE FOR APR-17: 33,298.56 MAY-17: 33,298.56 JUN-17: 33,298.56			
6/30	NEW BALANCE		33,301.87
		TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES		0.00	0.00
TOTAL OVERDRAFT FEES WAIVED		0.00	0.00
TOTAL RETURNED ITEM FEES		0.00	0.00
TOTAL RETURNED ITEM FEES WAIVED		0.00	0.00
<b>PROSPECT MILL ELEM PTA ACCT# 2</b>			
	BEGINNING BALANCE		26,687.06
6/01	DEPOSIT	185.00	26,872.06
6/01	DEPOSIT	550.00	27,422.06
6/01	DEPOSIT	1,350.00	28,772.06
6/05	SHARE DRAFT 2804	50.91-	28,721.15
6/05	SHARE DRAFT 2829	60.25-	28,660.90
6/05	SHARE DRAFT 2828	778.54-	27,882.36
6/05	SHARE DRAFT 2827	990.00-	26,892.36
6/06	SHARE DRAFT 2817	230.00-	26,662.36
6/06	WITHDRAWAL CHK#225 FROM NANCY ALBERS RETURNED NSF	25.00- ✓	26,637.36
6/07	SHARE DRAFT 2831	576.23-	26,061.13
6/08	SHARE DRAFT 2823	15.58-	26,045.55
6/08	SHARE DRAFT 2824	41.91-	26,003.64



MEMBER NUMBER	STATEMENT DATE	PAGE
*****30980	06-30-17	2 of 2

DATE	TRANSACTION DESCRIPTION	AMOUNT	BALANCE
6/09	SHARE DRAFT 2826	113.58-	25,890.06
6/12	SHARE DRAFT 2814	12.00-	25,878.06
6/12	SHARE DRAFT 2830	168.44-	25,709.62
6/12	DEPOSIT	178.00	25,887.62
6/12	DEPOSIT	640.00	26,527.62
6/12	DEPOSIT	748.00	27,275.62
6/12	DEPOSIT	235.00	27,510.62
6/13	SHARE DRAFT 2821	228.38-	27,282.24
6/13	SHARE DRAFT 2839	697.45-	26,584.79
6/14	WITHDRAWAL chk# 145 rtn nsf	25.00	26,559.79
6/15	SHARE DRAFT 2806	950.00-	25,609.79
6/16	SHARE DRAFT 2834	1,075.00-	24,534.79
6/16	SHARE DRAFT 2837	2,923.32-	21,611.47
6/21	SHARE DRAFT 2835	79.80-	21,531.67
6/21	DEPOSIT	230.00	21,761.67
6/23	SHARE DRAFT 2838	212.00-	21,549.67
6/27	EFT ELECTRONIC SCRIP Electronic ScripRebate 170626	24.14	21,573.81
6/30	SHARE DRAFT 2832	46.00-	21,527.81
6/30	SHARE DRAFT 2840	219.62-	21,308.19
6/30	NEW BALANCE		21,308.19

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL OVERDRAFT FEES WAIVED	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00
TOTAL RETURNED ITEM FEES WAIVED	0.00	0.00

CHK#	Amount	CHK#	Amount	CHK#	Amount	CHK#	Amount
2804	50.91	2823*	15.58	2829	60.25	2835	79.80
2806*	950.00	2824	41.91	2830	168.44	2837*	2923.32
2814*	12.00	2826*	113.58	2831	576.23	2838	212.00
2817*	230.00	2827	990.00	2832	46.00	2839	697.45
2821*	228.38	2828	778.54	2834*	1075.00	2840	219.62

**PLAYGROUND FUND ACCT# 9**

BEGINNING BALANCE

9,548.04

6/30 DIVIDEND 0.94 ✓ 9,548.98

\*\*\* ANNUAL PERCENTAGE YIELD EARNED FROM 04-01-17 THRU 06-30-17 WAS 0.04% \*\*\*

6/30 NEW BALANCE 9,548.98

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL OVERDRAFT FEES WAIVED	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00
TOTAL RETURNED ITEM FEES WAIVED	0.00	0.00

Prior Month's Participating Balance Total

\$64246.39